

NOTICE OF 3RD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2024-25

Dear Members,

NOTICE is hereby given that 3rd Annual General Meeting of the Members of Jain International Power Limited will be held on Monday, 30th day of June, 2025 at 1:00 P.M, at the Registered Office of the Company at Room No. 17/B, 2nd Floor 24, N.S. Road, Kolkata-700001, to transact the following business:

ORDINARY BUSINESS

Item No. 1. Adoption of Audited Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended as on that date and the Reports of the Board of Directors and Auditors thereon.

Item No. 2. Re-Appointment of a Director, retiring by rotation:

To appoint a director in place of Mr. Prakash Kumar Jain (DIN: 07317571), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-election.

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Mr. Prakash Kumar Jain (DIN: 07317571), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this Annual General Meeting and being eligible has offered himself for re-appointment as a Director of the Company, liable to retire by rotation."

Item No. 3: Appointment of Statutory Auditors for the period of 5 consecutive years

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors)



Rules, 2014 and other applicable rules (including any re-enactment, modifications and statutory amendments made thereof), M/s Banerjee Sarkar & Co, Chartered Accountants, (FRN 329018E), be and is hereby appointed as the Statutory Auditors of the Company who shall hold the office for a term of 5 (five) consecutive years from the conclusion of ensuing Annual General Meeting (AGM) till the conclusion of the Annual General Meeting to be held in the year 2029-30 at such remuneration as may be fixed by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT any of the Director/Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be required to give effect to this resolution and to file Form ADT-1 with Registrar of Companies."

SPECIAL BUSINESS

Item No. 4. To regularize the appointment of Mr. Pankaj Baid (DIN: 07462097) as Non-Executive Independent Director of the Company

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, consent of the Members be and is hereby accorded for Mr. Pankaj Baid (DIN: 07462097), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors w.e.f. 25th January, 2025 and who holds office up to the date of ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and shall hold office for a period of five consecutive years w.e.f. 25th January, 2025.

FUTHER RESOLVED THAT any of the Directors of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

Item No. 5. To regularize the appointment of Mr. Sanjay Kumar Chowdhary (DIN: 08402623) as Non-Executive Independent Director of the Company

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and



in accordance with the Articles of Association of the Company, consent of the Members be and is hereby accorded for Mr. Sanjay Kumar Chowdhary (DIN: 08402623), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors w.e.f. 25th January, 2025 and who holds office up to the date of ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and shall hold office for a period of five consecutive years w.e.f. 25th January, 2025.

FUTHER RESOLVED THAT any of the Directors of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

By Order of the Board
For Jain International Power Limited



Prakash Kumar Jain
Managing Director
DIN: 07317571



Date: 15.05.2025
Place: Kolkata

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to Item No. 3 to 7 forms part of this Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE EXTRA-ORDINARY GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The proxy requirements need not be complied with as consent for shorter notice has been received from Members as per the provisions of Companies Act, 2013.
4. Members/Proxies should bring the attendance slip sent herewith, duly filled in, for attending the EGM.
5. Members are requested to notify immediately any change in their address to the Company.
6. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
7. All documents referred in the accompanying notice and explanatory statements are sent along with the notice and will be open for inspection at the registered office of the Company during normal working hours (11.00 am to 3.00 pm) up to and including the date of AGM.
8. The Register of Directors & Key Managerial Personnel and their shareholding, Register of Contract and Arrangements in which directors are interested maintained under Section 189 of Companies Act, 2013, Register of Proxies and all other relevant documents referred in this notice would be available in this notice would be available for inspection by the Members at the Meeting. On request, the Company shall send copy of Charter Documents and Register of Director and KMP for inspection.
9. Members are requested to notify the change in address, if any, quoting the registered folio number and pin code number.



10. The route map showing directions to reach the venue of the Extra-Ordinary General Meeting is annexed.

By Order of the Board
For Jain International Power Limited



Prakash Kumar Jain
Managing Director
DIN: 07317571



Date: 15.05.2025

Place: Kolkata

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

(As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned in the accompanying AGM Notice)

Name of Director	Prakash Kumar Jain
Date of birth	07.07.1970
Nationality	Indian
Date of first appointment on the board	18.04.2022
Qualification	Secondary Examination (Class X)
Experience in functional area	Joined family business in the year 1992, thereafter started his own venture in the year 2004 in the name of M/s Jain International (Sole Proprietorship Firm). Further, looking into better business opportunities, the firm was thereafter converted into a Public Limited Company under the name and style of M/s Jain International Power Limited in the year 2022
Relationship with other Directors	Brother of CFO and Husband of Director
Shareholding in the Company	33,32,141
List of directorships held in other Listed Companies	NIL
Committee membership in other Listed Companies	NIL

Item No. 3

The Board of Directors of the Company at their meeting held on 15th May, 2025 recommended the appointment of M/s Banerjee Sarkar & Co, Chartered Accountants, (FRN 329018E) as the Statutory Auditors of the Company for the period of five consecutive years from 2025-26 to 2029-30. Accordingly, Shareholders' approval by way of Ordinary Resolution is sought.

M/s Banerjee Sarkar & Co, Chartered Accountants, (FRN 329018E), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the Shareholders, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

Your Board of Directors considered the same and recommends passing of the resolution contained in Item No. 3 of the accompanying Notice as an Ordinary Resolution.

Other than those mentioned above, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this resolution.

Item No. 4

The Board has proposed the appointment of Mr. Pankaj Baid (DIN: 07462097) as the Non-Executive Independent Director of the Company at the meeting held on 25th January, 2025 for a period of five consecutive years w.e.f. 25th January, 2025.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature for appointment of Mr. Pankaj Baid (DIN: 07462097), for the office of Non-Executive Independent Director of the Company.

The terms and conditions of appointment of Mr. Pankaj Baid (DIN: 07462097), shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise in the resolution of item no. 4.

The Board commends the Ordinary Resolution set out at Item No. 4 for the approval of the Members of the Company.

Item No. 5



The Board has proposed the appointment of Mr. Sanjay Kumar Chowdhary (DIN: 08402623) as the Non-Executive Independent Director of the Company at the meeting held on 25th January, 2025 for a period of five consecutive years w.e.f. 25th January, 2025.

The Company has received* a notice in writing from a member under Section 160 of the Act proposing the candidature for appointment of Mr. Sanjay Kumar Chowdhary (DIN: 08402623), for the office of Non-Executive Independent Director of the Company.

The terms and conditions of appointment of Mr. Sanjay Kumar Chowdhary (DIN: 08402623), shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise in the resolution of item no. 5.

The Board commends the Ordinary Resolution set out at Item No. 5 for the approval of the Members of the Company.

By Order of the Board
For Jain International Power Limited



Prakash Kumar Jain
Managing Director
DIN: 07317571



Date: 15.05.2025
Place: Kolkata

Attendance Slip

(Please fill in attendance slip and hand it over at the entrance of the meeting Hall.)

I hereby record my presence at the 3rd Annual General Meeting of the Members of Jain International Power Limited will be held on Monday, 30th day of June, 2025 at 1:00 P.M, at the Registered Office of the Company at Room No. 17/B, 2nd Floor 24, N.S. Road, Kolkata-700001 and at any adjournment thereof.

DP-ID*	
No. of shares held:	Client ID*:
Member / Proxy Name: <i>(Please mention in block letters)</i>	Member / Proxy Signature:

* Applicable for Members holding Shares in electronic form.



FORM NO MGT-11**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)			
Registered Address			
E-mail id			
Registered Folio No.			
DP-ID		Client ID	

I/We, being the member(s) holding _____ equity shares of Jain International Power Limited hereby appoint:

Mr./Mrs. _____ residing at _____ having email-id _____ as my/our proxy to vote for me/us on my/our behalf at the 3rd Annual General Meeting of the Members of Jain International Power Limited will be held on Monday, 30th day of June, 2025 at 1:00 P.M, at the Registered Office of the Company at Room No. 17/B, 2nd Floor 24, N.S. Road, Kolkata-700001 and any adjournment thereof, in respect of such resolutions as are indicated below:

Item No.	Resolutions
1.	Adoption of Annual Financial Statements for the financial year ended 31.03.2025
2.	To appoint a director in place of Mr. Prakash Kumar Jain, who retires by rotation and being eligible, offers himself for re-appointment
3.	To appoint M/s M/s Banerjee Sarkar & Co, Chartered Accountants as Statutory Auditors of the Company for a period of five consecutive years
4.	To appoint Mr. Pankaj Baid (DIN: 07462097), as Non-Executive Independent Director of the Company for a period of five consecutive years
5.	To appoint Mr. Sanjay Kumar Chowdhary (DIN: 08402623), as Non-Executive Independent Director of the Company for a period of five consecutive years

Revenue
Stamp of
Re. 1/-

Signature of Shareholder



Signature of proxy holder(s)

Date: _____, 2025

Notes:

- ▣ The Proxy form duly completed must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
- ▣ This form of proxy will be valid only if it is duly complete in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
- ▣ Undated proxy form will not be considered valid.
- ▣ If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.
- ▣ Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes. When a member appoints a Proxy and both the member and Proxy attend the Meeting, the Proxy will stand automatically revoked.
- ▣ In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.
- ▣ This form of proxy shall be signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
- ▣ A proxy need not be a member of the Company and shall prove his identity at the time of attending the Meeting.



ROUTE MAP



BOARD'S REPORT

To
The Members of
M/s Jain International Power Limited

Your Director's have pleasure in presenting their 3rd Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2025.

FINANCIAL PERFORMANCE

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Total Revenue	19001.27	6437.52
Total Expense	16263.82	5829.20
Profit / (Loss) before Tax (a-b)	2737.45	608.32
Less: Tax Expense	695.29	153.10
Profit / (Loss) After Tax	2042.16	455.22
Basic Earnings Per Share	33.26	7.48
Diluted Earnings Per Share	33.26	7.48

STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS

During the year under review, your Company has earned profit. Further, there has been no change in the nature of business of the Company during the financial year ended 31st March, 2025.

DISCLOSURE OF WEB LINK OF THE ANNUAL RETURN

The Company shall place the copy of Annual Return at its website.

DIRECTORS/KEY MANAGERIAL PERSONNEL

The following events took place during the period under review:

- On 2nd August, 2024, Mrs. Roshni Bansal tendered her resignation from the post of Company Secretary and Compliance Officer.
- On 1st October, 2024, Mrs. Chandan Jain tendered her resignation from the post of Director of the Company.
- On 14th October, 2024, Mrs. Juhi Gupta was appointed as Company Secretary and Compliance Officer of the Company.
- On 27th December, 2024, Mr. Prakash Kumar Jain was designated as Chairman of the Company.
- On 24th January, 2025, Mr. Ashish Kumar Dhandhanya resigned from the post of Non-Executive Independent Director of the Company and his resignation was accepted at Board Meeting held on 25th January, 2025.
- On 25th January, 2025, Mr. Pankaj Baid and Sanjay Kumar Chowdhary was appointed as Additional Non-Executive Independent Director of the Company and their appointment shall be regularized at the Annual General Meeting to be held for the year 2025.

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"



NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year ended 31st March, 2024, 21 (Twenty-One) Meetings of the Board of Directors of the Company were held during the period under review.

STATUTORY AUDITORS

The previous Statutory Auditors being **M/s. Moonka & Associates (FRN No. 326466E)**, Chartered Accountants who were appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 30th September, 2023 and who were eligible to hold office until the conclusion of Annual General Meeting to be held in the year 2028 tendered their resignation due to ailing health of the Proprietor of the Firm on 10th March, 2025 resulting in casual vacancy in the office of Auditors of the Company.

Further, on 17th March, 2025 the Board filled the casual vacancy by appointing **M/s Banerjee Sarkar & Co., Chartered Accountants (FRN: 329018E)** as their Statutory Auditors who shall hold office till the conclusion of Annual General Meeting to be held in the year 2025, to conduct for a period of one financial year i.e., 01.04.2024 to 31.03.2025 and their appointment was regularized at the Extra-Ordinary General Meeting held on 4th April, 2025.

Further, since the term of existing Statutory Auditors shall expire at the ensuing Annual General Meeting, your Board recommends the appointment of **M/s Banerjee Sarkar & Co., Chartered Accountants (FRN: 329018E)** as their Statutory Auditors who shall hold office from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2030, subject to approval of Members of the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision of Secretarial Audit is not applicable to the Company.

REPORTING OF FRAUD

The Auditors of the company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013. Further, no case of Fraud has been reported to the Management from any other sources.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of loans, guarantees and investments are disclosed in notes to Financial Statements.

DISCLOSURE OF RELATED PARTY TRANSACTIONS

The Particulars of every contract or arrangements made with related parties referred to in subsection (1) of Section 188 of the Companies Act, 2013 including arm's length transactions under third proviso thereto have already been disclosed in the Financial Statements.

DIVIDEND

Your directors do not recommend any dividend for the period under review.

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"



TRANSFER TO RESERVES

Your Director's do not recommend to transfer any amount to Reserve Fund during the period under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

POST BALANCE SHEET EVENTS

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments during the period under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3)(m) of the Companies Act, 2013 regarding the conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company considering the nature of activities undertaken by the company during the year under review.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated effort to minimize, monitor and mitigate/control the probability and /or impact of unfortunate event or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

DETAILS OF HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company doesn't have any holding, subsidiary, joint venture or associate company.

DEPOSITS

The Company has not accepted any deposits during the year under review.

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"



SHARES

During the year under review, the company has increased the paid-up capital preferential issue which has been duly disclosed in Financial Statements.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. There exist at the group level an Internal Complaint Committee ('ICC') constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The group is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC.

The following is a summary of complaints filed, disposed of, and pending under the Act for the financial year:

- Number of complaints of sexual harassment received: NIL
- Number of complaints disposed of: NIL
- Number of cases pending for more than ninety days: NIL

PARTICULARS OF EMPLOYEES

The Company being unlisted, the provision of Section 197 read with Rule 5(2) of the Companies (Appointment & Remuneration) Rules, 2014 of the Companies Act, 2013 requiring particulars of top ten employees in terms of remuneration drawn and employees who were in receipt of the specified remuneration are not applicable. The Company has three employees as on 31st March, 2025.

MATERNITY BENEFITS UNDER THE MATERNITY BENEFIT ACT, 1961

The Company affirms that it has duly complied with all the provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual evaluation of its own performance and accordingly revision has been made into the Board performance for betterment of the Company.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SECTION 178

The Company, being a Private Limited Company is not required to constitute a Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTORS

The Company is not required to appoint any Independent Director on its Board, hence, no declaration is required to be received.

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"



DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No order, whether significant and/or material has been passed by any regulators, courts, tribunals impacting the going concern status and Company's operations in future.

MAINTENANCE OF COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: –

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the Company being unlisted is not required to lay down internal financial control;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"



ACKNOWLEDGEMENTS

Your Director's place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Director's also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board
Jain International Power Limited



Prakash Kumar Jain
Managing Director
DIN: 07317571



Parveen K Jain
Director/CFO
DIN: 03324594

Place: Kolkata
Date: 15.05.2025

"EXCLUSIVE HOUSE CG AC & DC MOTORS, PUMPS, DRIVERS AND SPARES"





Banerjee Sarkar & Co.

Chartered Accountants

BD-386, Sector - I, Salt Lake, North 24 Parganas, Kolkata - 700 064
Todi Mansion, P-15 India Exchange Place Extn, 13th Floor, Room No. 1316; Kolkata - 700073
Mobile : + 91 7003191432 / 9903689370 / 9831688738 Phone : +91 33 2236 5451,
Email : cabanerjeesarkar@gmail.com / casoumyabanerjee@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of JAIN INTERNATIONAL POWER LIMITED Report on the Audit of the financial statements

We have audited the accompanying financial statements of Jain International Power Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements..

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- v. The Company has not declared or paid any any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.
- i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as provide to Rule 3(1) of the Companies (Accounts) Rules,



2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Banerjee Sarkar & Co.

CHARTERED ACCOUNTANTS

FRN: 329018E



Avishek Sarkar

Partner

M.No.: 0303746

UDIN: 25303746BMJNWU6556



Date: 15.05.2025

Place: Kolkata

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Jain International Power Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. These Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over



financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For Banerjee Sarkar & Co.

CHARTERED ACCOUNTANTS

FRN: 329018E



Avishek Sarkar

Partner

M.No.: 0303746

UDIN: 25303746BMJNWU6556

Date: 15.05.2025

Place: Kolkata

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Jain International Power Limited** ("the Company"), for the year ended March 31, 2025.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.

(B) The Company does not have any intangible assets as at the reporting date. Accordingly, the requirement to maintain records in respect of intangible assets does not arise.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
 - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, and as disclosed in Note 28 of the Standalone Financial Statements, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters.
- iii. In our opinion and according to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, hence reporting under paragraph 3(a), (b), (c), (d), (e) and (f) of the Order is not applicable.



- iv. According to the information and explanations given to us and as per records examined by us, the Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima facie the prescribed cost records have been made and maintained.
- vii. According to the information & explanation given to us, in respect of statutory dues:
1. In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
 2. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are NIL.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.
 2. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.
 4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 5. The Company does not have any subsidiary, associate or joint venture. Hence, reporting under paragraph 3(ix) (e) and (f) of the Order is not applicable to the company.



- x. To the best of our knowledge and according to the information and explanations given to us, the company has not raised any funds from a initial public offer or further public offer (equity or debt capital).
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) Whistle-blower complaints have not been received during the year by the Company.
- x. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.
- xi. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xii. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Internal audit is not applicable to the Company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.
- xiv. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.
- xv. The Company has not incurred cash losses during the financial year and the immediately preceding financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.
- xv. There has been resignation of the statutory auditors Moonka & Associates, Chartered Accountants of the company during the year under review. However, there are no issues, objections or concerns raised by the outgoing auditors which has to be considered.
- xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the



assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xvii. According to the information and explanations given to us and based on our examination of books and records of the company, there are no unspent amount towards Corporate Social Responsibility (CSR) on either ongoing projects or other than ongoing projects under section 135 of the Act and accordingly, reporting under paragraph 3(xx)(a) and (b) of the order is not applicable to the Company.
- xviii. The Company is not required to prepare a consolidated financial statement. Therefore, reporting under clause (xxi) of paragraph 3 of the order is not applicable to the Company.

For Banerjee Sarkar & Co.
CHARTERED ACCOUNTANTS
FRN: 329018E



Avishek Sarkar
Partner
M.No.: 0303746
UDIN: 25303746BMJNWU6556



Date: 15.05.2025
Place: Kolkata

JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

Balance Sheet as at 31st March, 2025

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a. Share Capital	3	629.81	608.51
	b. Reserves and Surplus	4	2,911.38	464.55
	Total Equity		3,541.19	1,073.06
2	Non-Current Liabilities			
	a. Long Term Borrowings	5	396.01	465.27
	b. Deferred Tax Liability (Net)	6	5.99	2.71
	c. Long Term Provisions	7	15.47	-
	Total Non-Current Liabilities		417.47	467.97
3	Current Liabilities			
	a. Short Term Borrowings	8	1,223.43	1,013.45
	b. Trade Payable	9	-	-
	(i) Due to Micro and Small Enterprises		-	-
	(ii) Due to Others		3,210.29	1,956.49
	c. Other Current Liabilities	10	81.33	192.10
	d. Short Term Provisions	11	371.57	149.40
	Total Current Liabilities		4,886.61	3,311.44
	TOTAL LIABILITIES		8,845.27	4,852.47
II	ASSETS			
1.	Non-current assets			
	a. Property, Plant & Equipments and Intangible assets			
	(i) Property, Plant and Equipment	12	1,003.37	776.09
	b. Deferred Tax Asset	13	-	-
	c. Other Non Current Asset	14	8.08	6.80
	Total Non-Current Assets		1,011.45	782.89
2.	Current Assets			
	a. Inventories	15	2,743.54	2,898.34
	b. Trade Receivables	16	3,940.10	525.90
	c. Cash and Bank Balance	17	16.14	15.38
	d. Short Term Loans and Advances	18	1,123.14	615.66
	e. Other Current Asset	19	10.90	14.29
	Total Current Assets		7,833.82	4,069.58
	TOTAL ASSETS		8,845.27	4,852.47
See accompanying notes forming part of the financial statements		1-38		

As per our report of even date attached.

For Banerjee Sarkar & Co.

Chartered Accountants

FRN: 329018E

Avishek Sarkar

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556

Place : Kolkata

Dated : 15th May, 2025

For and on behalf of the Board of Directors

Jain International Power Limited

Prakash Kumar Jain

Director

DIN: 07317571

Parveen K Jain

Director & CFO

DIN: 02421543

Juhi Gupta

Company Secretary

M. No. 71664

JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

Statement of Profit & Loss for the year ended 31st March, 2025**(Rs. in Lakhs)**

Particulars		Note No.	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	INCOME			
II	Revenue from Operations	20	18,988.77	6,426.53
III	Other Income	21	12.49	10.99
	Total Income		19,001.27	6,437.52
IV	EXPENSES			
	Cost of Material Consumed	22	15,796.91	5,465.33
	Employee Benefit Expenses	23	180.57	133.68
	Finance Costs	24	126.07	73.69
	Depreciation and Amortization Expenses	12	87.08	49.22
	Other Expenses	25	73.19	107.28
	Total Expenses		16,263.82	5,829.20
V	Profit before exceptional & extraordinary items and tax		2,737.45	608.32
VI	Exceptional & Extraordinary items		-	-
VII	Profit Before Tax		2,737.45	608.32
VIII	Tax Expense			
	a. Current Tax		689.62	149.40
	b. Deferred Tax		3.28	3.02
	c. Tax related to Previous years		2.39	0.68
			695.29	153.10
IX	Profit/ (Loss) After Tax		2,042.16	455.22
X	Earning per equity share			
	a. Basic		33.26	7.48
	b. Diluted		33.26	7.48
See accompanying notes forming part of the financial statements		1-38		

As per our report of even date attached.

For Banerjee Sarkar & Co.

Chartered Accountants

FRN : 329018E

Avishek Sarkar

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556

Place : Kolkata

Dated : 15th May, 2025

For and on behalf of the Board of Directors
Jain International Power Limited

Prakash Kumar Jain

Director

DIN: 07317571

Parveen K Jain

Director & CFO

DIN: 02421543

Juhi Gupta

Company Secretary

M. No. 71664

JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

Cash Flow Statement as at 31st March, 2025**(Rs. In Lakhs)**

Particulars		As at March 31, 2025	As at March 31, 2024
(A)	Cash Flow from Operating Activities		
	Net profit as per the Statement of Profit & Loss before Tax	2,737.45	608.32
	Adjustment for:-		
	Interest Income	-	-
	Finance Cost	126.07	73.69
	Depreciation and Amortization Expenses	87.08	49.22
	Liabilities no Longer Required written back	-	(2.48)
	Deferred Tax	3.28	3.02
	Provision for Gratuity	15.65	-
	Operating Profit Before Working Capital Changes	2,969.53	731.76
	Adjustment for Current Assets & Liabilities		
	(Increase)/Decrease in Trade Receivable	(3,414.20)	284.83
	(Increase)/Decrease in Short Term Loans & Advances	(507.48)	(294.50)
	(Increase)/Decrease in Other Non-Current Assets	(1.28)	(4.14)
	(Increase)/Decrease in Other Current Asset	3.40	113.31
	(Increase)/Decrease in Inventories	154.80	(682.07)
	(Increase)/Decrease in Short Term Provisions	(0.18)	-
	Increase/(Decrease) in Current Liabilities	(110.77)	(371.41)
	Increase/(Decrease) in Trade Payable	1,253.80	(70.63)
	Cash (Used In)/ generated from Operations	(2,621.91)	(1,024.62)
	Direct Taxes Paid(Net)	(473.12)	(32.41)
	Cash Generated from / (utilized in) Operating Activities (A)	(125.50)	(325.26)
(B)	Cash flow from Investment Activities		
	Interest Income	-	-
	Purchase of Fixed Assets	(314.36)	(816.66)
	Cash Generated from / (utilised in) Investing Activities (B)	(314.36)	(816.66)
(C)	Cash flow from Financing Activities		
	Net Proceeds /(Repayment) of Short Term Borrowings	209.97	435.87
	Net Proceeds /(Repayment) of Long Term Borrowings	(69.26)	434.90
	Proceeds from Issue of Shares	425.96	300.00
	Interest & other finance expenses paid	(126.07)	(73.69)
	Cash Generated from (utilised in) Financing Activities (C)	440.61	1,097.08
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.75	(44.84)
	Opening Cash & Cash Equivalents	15.38	60.22
	Closing Cash & Cash Equivalents	16.14	15.38

As per our report of even date attached.

For Banerjee Sarkar & Co.

Chartered Accountants

FRN : 329018E

Avishek Sarkar

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556



Place : Kolkata

Dated : 15th May, 2025

For and on behalf of the Board of Directors

Jain International Power Limited

Prakash Kumar Jain

Director

DIN: 07317571

Parveen K Jain

Director & CFO

DIN: 02421543

Juhi Gupta

Company Secretary

M. No. 71664

JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

Notes Forming Part of the Financial Statements

Note No. 1 : Corporate Information

Jain International Power Limited (CIN -U31909WB2022PLC253094) is a public limited company domiciled and incorporated in India on April 18, 2022, under the Companies Act, 2013.

The Company is engaged in the business of engineering, assembling and supply of capital goods for EPC Industry.

Note No. 2 : Significant Accounting Policies

A. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The financial statements are presented in Indian Rupees (INR) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

i) Revenue Recognition

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.

Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

ii) PROPERTY, PLANT & EQUIPMENT

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.



iii) **Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

iv) **Depreciation on Property, Plant and Equipment and Amortization on intangible assets**

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which is given below:

Particulars	Useful Life
Plant & Machinery	15 -20 years
Vehicles	8 years
Office Equipments	5 years
Computer	3 years
Furniture & Fixtures	10 years
Land & Building	30 years

The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management.

Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.

v) **Inventories**

Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale. Unbilled Revenue (WIP) is valued at net realizable value.

NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

vi) **Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

vii) **Taxes on Income**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

viii) **Retirement and other employees benefits**

a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity.

c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

ix) **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.

x) **Earnings Per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xi) **Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.



xii)	Provisions Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
xiii)	Contingent Liabilities A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize contingent liability.
xiv)	Segment Reporting The Company is engaged mainly in only one business segment i.e. "Engineering, assembling and supply of capital goods for EPC industry". However, there are no reportable segment other than this, as none of them meet the quantitative threshold criteria as prescribed. The Group is primarily operating in India which is considered as single geographical segment.



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

Note 3	Share Capital	As at March 31, 2025	As at March 31, 2024			
	Authorized Share Capital					
	2,45,00,000 (P.Y. 1,00,00,000) Equity shares of Rs. 10/- each	2,450.00	1,000.00			
		2,450.00	1,000.00			
	Issued, Subscribed & Fully Paid up Capital					
	62,98,105 (PY: 60,85,125) Equity shares of Rs. 10/- each fully paid up,	629.81	608.51			
		629.81	608.51			
	Reconciliation of Number of Shares					
	Number of Equity Shares as at the beginning of the Year	60,85,125	12,34,050			
	Add : Number of Bonus Shares Issued in the ratio of 1.5:1	-	18,51,075			
	Add : Number of Right Shares Issued during the Year	-	30,00,000			
	Add : Number of shares issued in Preferential Allotment	2,12,980	-			
Number of Equity Shares as at the end of the Year	62,98,105	60,85,125				
List of Shareholders holding more than 5% of Equity Shares of the company						
Name of Shareholders	% of Shares		Number of Shares			
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024		
Prakash Kumar Jain	52.91%	73.26%	33,32,141.00	44,57,888		
Chandan Jain	7.83%	8.10%	4,93,102.00	4,93,102		
Vanshika Jain	7.83%	8.10%	4,93,102.00	4,93,102		
Labdhi Jain	7.83%	8.10%	4,93,102.00	4,93,102		
Details of Shares held by promoters						
Name of Promoter	As at March 31, 2025			As at March 31, 2024		
	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the Year
Prakash Kumar Jain	33,32,141	52.91%	-20%	44,57,888	73.26%	0%
Chandan Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Vanshika Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Labdhi Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Parveen K Jain	98,620	1.57%	0.76%	49,310	0.81%	0%
Garima Jain	49,310	0.78%	-0.03%	49,310	0.81%	0%
Fairplan Distributors Private Limited	-	0.00%	-0.81%	49,310	0.81%	0%
Terms / Rights attached to Equity Shares						
The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.						
During the year, the Company issued 2,12,980 equity shares through preferential allotment at a price of ₹200 per share, which includes a securities premium of ₹190 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.						
During the previous year, the company has issued bonus share in the raion of 1.5:1, the equity share shall rank pari passu in all respects and carry the same right as the existing equity shares of the Company.						
During the previous year, the company raised capital through the issuance of 30 lakhs right shares at a price of Rs. 10 per share, the equity share shall rank pari passu in all respects and carry the same right as the existing equity shares of the Company.						
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by the shareholder.						
Note 4	Reserves & Surplus	As at March 31, 2025	As at March 31, 2024			
	Surplus in Statement of Profit & Loss					
	Opening balance	464.55	194.43			
	Add : Profit During the year	2,042.16	455.22			
	Less : Utilised towards issuance of Bonus Shares	-	(185.11)			
	Closing balance	2,506.72	464.55			
	Securites Premium					
	Opening balance	-	-			
	Add : Addition during the year	404.66	-			
	Closing balance	404.66	-			
	Total	2,911.38	464.55			



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

Note		As at March 31, 2025	As at March 31, 2024
Note 5	Long Term Borrowings		
	SECURED		
	Term Loan from UBI (refer note 5.1 below)	-	5.76
	Term Loan from Kotak Bank (refer note 5.2 below)	14.77	18.90
	Term Loan from Kotak Mahindra Bank (refer note 5.3 below)	381.24	440.61
	Total	396.01	465.27
	5.1) Term loan from Union Bank of India of Rs. NIL (March 2024: Rs. 6.86 lakhs) outstanding, carry interest of 7.40 % p.a. The loan was secured by the vehicle and was repayable in 84 monthly instalments. 5.2) Term loan from Kotak Mahindra Prime Ltd. of Rs. 17.13 lakhs (March 2024: Rs. 19.29 lakhs) outstanding, carry interest of 9.26 % p.a. The loan is secured by the vehicle and is repayable in 84 monthly instalments. 5.3) Term loan for warehouse acquisition from Kotak Mahindra Bank of Rs. 415.56 lakhs (March 2024: Rs. 445.31 lakhs) outstanding, carry interest of 8.90 % p.a. The loan is secured by the property purchased out of loan and is repayable in 120 monthly instalments.		
Note 6	Deferred Tax Liabilities		
	Opening	2.71	-
	Addition During the year	3.28	3.02
	Deduction During the year	-	(0.31)
	Total	5.99	2.71
Note 7	Long Term Provision		
	Provision for Employee Benefit :		
	i) Provision for Gratuity [Refer Note 30]	15.47	-
	Total	15.47	-
Note 8	Short Term Borrowings		
	Secured Loan Repayable on demand		
	Current Maturities of long term borrowings:		
	Term Loan from UBI (refer note 5.1 above)	-	1.11
	Term Loan from Kotak Bank (refer note 5.2 above)	2.37	0.38
	Term Loan from Kotak Mahindra Bank (refer note 5.3 above)	34.31	4.69
	ICICI CC Account (refer note 8.1 below)	884.94	1,007.26
	ICICI Bank Ltd. Drop Line OD A/c (refer note 8.2 below)	301.81	-
	Total	1,223.43	1,013.45
	8.1) Cash Credit limit of Rs. 1,000 lakhs taken from ICICI Bank, are secured primary by hypothecation of entire current assets of the company including inventory & receivables, and equitable Mortgage of two (2) Residential Building have been provided. Interest at the rate of 9.00% p.a. calculated on daily products. The overdraft is being utilized for daily business operations. 8.2) A Drop Line OD (DL OD) of Rs. 1,000 lakhs has been availed from ICICI Bank. The loan is primarily secured by the hypothecation of the company immovable fixed assets as well as fixed deposits covering the entire DL OD. The loan carries an interest of repo rate + a spread of 2.75% per annum, which is 9.25% as on 31st March, 2025.		



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

Note 9	Trade Payable	As at March 31, 2025	As at March 31, 2024				
	Due to Micro and Small Enterprises	-	-				
	Due to Others	3,210.29	1,956.49				
	Total	3,210.29	1,956.49				
Note: The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.							
Trade payable ageing schedule							
Outstanding for following periods from due date of payment From 01-04-2024 to 31-03-2025							
Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	-	3,210.21	0.08	-	-	3,210.29
Disputed dues-MSME	-	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-	-
	-		3,210.21	0.08	-	-	3,210.29
Outstanding for following periods from due date of payment From 01-04-2023 to 31-03-2024							
Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	-	1,955.34	1.15	-	-	1,956.49
Disputed dues-MSME	-	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-	-
	-		1,955.34	1.15	-	-	1,956.49
Note 10	Other Current Liabilities	As at March 31, 2025	As at March 31, 2024				
	Statutory Liabilities						
	Statutory Dues	37.23	4.21				
	Liabilities for Expenses	7.11	17.81				
	Advance from customers	36.99	170.08				
	Total	81.33	192.10				
Note 11	Short Term Provisions	As at March 31, 2025	As at March 31, 2024				
	Provision for Income Tax	371.39	149.40				
	Provision for Gratuity [Refer Note 30]	0.18	-				
	Total	371.57	149.40				



JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 12

PROPERTY, PLANT AND EQUIPMENTS and CWIP

(Rs in Lakhs)

Particulars	Office Appliances	Computer & Printer	Furniture & Fixtures	Plant & Machinery	Building	Motor Vehicle	Total
(A) Gross Block							
As At 31.03.23	1.09	0.38	-	-	-	10.17	11.64
Additions during the Year	4.44	1.91	-	0.72	787.50	22.08	816.66
Sales/Adjustment during the Year	-	-	-	-	-	-	-
As At 31.03.24	5.53	2.30	-	0.72	787.50	32.25	828.29
Additions during the Year	2.66	0.21	0.88	310.61	-	-	314.36
Sales/Adjustment during the Year	-	-	-	-	-	-	-
As At 31.03.25	8.18	2.51	0.88	311.33	787.50	32.25	1,142.66
(B) Accumulated Depreciation							
Upto 31.03.23	0.23	0.12	-	-	-	2.63	2.98
For the Year	1.21	1.07	-	0.09	43.66	3.20	49.22
Adjustments during the Year	-	-	-	-	-	-	-
Upto 31.03.24	1.44	1.19	-	0.09	43.66	5.83	52.21
For the Year	2.42	0.72	0.08	6.35	70.67	6.84	87.08
Adjustments during the Year	-	-	-	-	-	-	-
Upto 31.03.25	3.86	1.91	0.08	6.44	114.32	12.67	139.28
(C) Net Block							
As at 31.03.23	0.86	0.26	-	-	-	7.54	8.65
As at 31.03.24	4.09	1.11	-	0.63	743.84	26.42	776.09
As at 31.03.25	4.32	0.60	0.80	304.89	673.18	19.58	1,003.37



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements**(Rs. in Lakhs)**

NOTE 13	Deferred Tax Assets	As at March 31, 2025	As at March 31, 2024
	Opening	-	0.31
	Addition During the year	-	-
	Deduction During the year	-	(0.31)
	Total	-	-
Note 14	Other Non Current Asset	As at March 31, 2025	As at March 31, 2024
	Security Deposits	8.08	6.80
	Total	8.08	6.80
NOTE 15	Inventories	As at March 31, 2025	As at March 31, 2024
	Stock (Lower of cost or NRV)	2,743.54	2,898.34
	Total	2,743.54	2,898.34



Notes Forming Part of the Financial Statements

(Rs. in Lakhs)

NOTE 16		As at		As at					
Trade Receivable		March 31, 2025		March 31, 2024					
<u>Unsecured, considered good</u>									
- with related parties									
- with others		3,940.10		525.90					
Total		3,940.10		525.90					
15.1.1 : The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital loan.									
15.1.2 : Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.									
Trade receivable ageing schedule									
Outstanding for following periods from due date of payment as on 31-03-25									
Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total	
Undisputed Trade Receivables – considered good	-	-	3,840.26	46.93	35.27	17.64	-	3,940.10	
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Total	-	-	3,840.26	46.93	35.27	17.64	-	3,940.10	
Outstanding for following periods from due date of payment as on 31-03-24									
Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total	
Undisputed Trade Receivables – considered good	-	-	463.70	42.55	19.65	-	-	525.90	
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Total	-	-	463.70	42.55	19.65	-	-	525.90	

OFFICE SARKAR

JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

(Rs. in Lakhs)

NOTE 17	Cash and Cash Equivalents	As at March 31, 2025	As at March 31, 2024
	Balances with Banks		
	- on current account	0.90	5.91
	Cash-in-hand	15.24	9.47
	Total	16.14	15.38
NOTE 18	Short Term Loans & Advances	As at March 31, 2025	As at March 31, 2024
	Income Tax Receivables	-	144.52
	Balance with revenue authorities	215.03	471.15
	Others		
	Advances to Suppliers	908.11	-
	Total	1,123.14	615.66
NOTE 19	Other Current Asset	As at March 31, 2025	As at March 31, 2024
	Bank deposits (refer note 16.1 below)	10.86	13.96
	Prepaid Expenses	0.04	0.33
	Total	10.90	14.29
<p>16.1: Fixed Deposits with banks aggregating to Rs. 10.00 lakhs (Mar 24: 10.00 lakhs) are pledged to ICICI Bank against Drop Line OD limit.</p> <p>Fixed Deposits with banks aggregating to NIL (Mar 24: 1.96 lakhs) given as corporate gurantee to Damodar Valley Corporation, and NIL (Mar 24 : 0.15 lakhs) against Overdraft Facility from ICICI Bank.</p>			



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

(Rs. in Lakhs)

NOTE 20	Revenue From Operations	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Revenue From Contracts	18,988.77	6,426.53
	Total	18,988.77	6,426.53
NOTE 21	Other Income	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest Income		
	- on Bank Deposits	0.79	5.43
	- Other Interest	11.46	-
	Liabilities no Longer Required written back	-	2.48
	Miscellaneous Income	0.25	3.08
	Total	12.49	10.99
NOTE 22	Cost of Material Consumed	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Contract Payments including Values of Supplies received from Supplier(s)	15,449.71	6,088.63
	Changes in Inventories		
	<u>Inventories at the beginning of the year</u>		
	i.) Opening Stock	2,898.34	2,216.26
	Sub Total (A)	2,898.34	2,216.26
	<u>Inventories at the end of the year/ period</u>		
	i.) Closing Stock	2,743.54	2,898.34
	Sub Total (B)	2,743.54	2,898.34
	(Net Increase) / Decrease (A - B)	154.80	(682.07)
	Other Direct Expenses	192.40	58.77
	Total	15,796.91	5,465.33
NOTE 23	Employee Benefit Expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Salary, Bonus & Others	74.05	31.68
	Contribution to Provident fund, ESI & others	0.87	-
	Provision for Gratuity [Refer Note 30]	15.65	-
	Directors Remuneration	90.00	102.00
	Total	180.57	133.68



JAIN INTERNATIONAL POWER LIMITED

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

(Rs. in Lakhs)

NOTE 24	Finance Cost	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest on :		
	- Bank & Others	123.07	59.72
	- Others	-	-
	Other Borrowing Cost	3.00	13.96
	Total	126.07	73.69
NOTE 25	Other Expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Bank Charges	0.09	1.30
	Claim & Discount	9.64	36.57
	Electricity Charges	2.06	1.36
	Insurance Premium	4.25	5.93
	Office Expenses	2.15	2.09
	Rent	7.62	9.95
	Business Promotion	1.46	17.66
	Repair & Maintenance	2.95	1.55
	Printing & Stationery	0.72	0.15
	Rates & Taxes	0.20	0.21
	Carriage Outward	8.82	
	Director's Sitting Fee	0.75	0.38
	Communication Expense	0.27	0.37
	Travelling & Conveyance	3.87	11.66
	Security Expenses	1.92	-
	Web Hosting Charges	-	0.03
	Filling fees	11.39	-
	Legal & Professional Fees	13.35	3.80
	Commission	-	12.11
	Postage & Courier Charges	0.43	0.46
	Remuneration To Auditors		
	Audit Fees	0.40	0.40
	Tax Audit Fees	0.10	0.10
	Miscellaneous Expenses	0.76	1.18
	Total	73.19	107.28



Notes Forming Part of the Financial Statements

NOTE 26 Segment Reporting

The Company operates in only one business segment i.e. engineering, assembling and supply of capital goods for EPC industry and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17 - Segment Reporting.

NOTE 27 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024
Current Ratio	Current Assets	Current Liabilities	1.60	1.22
Debt-equity ratio	Total Debt	Shareholder's Equity	0.46	1.38
Debt service coverage ratio	Earnings available for debt service	Debt Service	17.89	7.81
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.89	0.65
Inventory turnover ratio	Revenue from operation	Average Inventory	6.73	2.51
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	8.50	9.62
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.11	2.74
Net capital turnover ratio	Net Sales	Average Working Capital	10.32	13.49
Net profit ratio	Net Profit	Total Income	10.75%	7.07%
Return on capital employed	Earning before interest and taxes	Capital Employed	72.02%	43.54%

NOTE 28 The company is filling monthly statement of Inventories & trade receivables with bank for working capital loan. The below is the summary of quarterly reconciliation of statements filled to the banks & books of accounts:

Summary of stock statements for the year ended March 31, 2025:

Class of Asset	Quarter ending	Value as per books of accounts (Rs. In lakhs)	Value as per Statements (Rs. In lakhs)	Reason for discrepancy
Inventories	June 30, 2024	3,118.69	3,117.98	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2024	2,947.49	2,947.44	
	December 31, 2024	2,446.32	2,446.22	
	March 31, 2025	2,743.54	2,743.54	
Trade Receivables	June 30, 2024	625.44	625.44	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2024	1,073.62	1,073.80	
	December 31, 2024	1,495.21	1,495.21	
	March 31, 2025	3,940.10	3,940.10	
Trade Payables	June 30, 2024	1,992.65	1,992.67	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements.
	September 30, 2024	2,432.70	2,432.70	
	December 31, 2024	2,454.37	2,454.72	
	March 31, 2025	3,210.29	3,210.29	

Summary of stock statements for the year ended March 31, 2024:

Class of Asset	Quarter ending	Value as per books of accounts (Rs. In lakhs)	Value as per Statements (Rs. In lakhs)	Reason for discrepancy
Inventories	June 30, 2023	2,549.73	2,549.73	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	2,928.85	2,928.85	
	December 31, 2023	2,972.92	2,972.92	
	March 31, 2024	2,898.34	2,898.34	
Trade Receivables	June 30, 2023	881.12	881.12	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	1,051.67	1,051.67	
	December 31, 2023	716.01	716.01	
	March 31, 2024	525.90	525.90	
Trade Payables	June 30, 2023	2,337.59	2,337.59	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements.
	September 30, 2023	2,260.38	2,260.38	
	December 31, 2023	1,964.70	1,964.70	
	March 31, 2024	1,956.49	1,956.49	



Notes Forming Part of the Financial Statements

NOTE 29		Related Party Disclosure	
29.1	Details of Related Parties:		
	Name of the Related Party	Nature of Relationship	
(i)	Enterprises where control exists:		
	Harshita Hitech	Enterprrise where control exist	
	Galaxy Structural Private Limited	Enterprrise where control exist	
	Fairplan Distributors Private Limited	Enterprrise where control exist	
	Jain Machinery Private Limited	Enterprrise where control exist	
(ii)	Key Managarial Personnel (KMP):		
	Prakash Kumar Jain	Director	
	Chandan Jain (resigned on 01.10.2024)	Director	
	Parveen K Jain	Director & CFO	
	Ashish Kumar Dhandhanya (resigned on 24.01.2025)	Independent Director	
	Priyanka Mohta	Independent Director	
	Roshni Bansal (resigned on 02.08.2024)	CS	
	Juhi Gupta (w.e.f 14.10.2024)	CS	
(iii)	Relatives of Key Management Personnel (KMP):		
	Garima Jain	Relatives of Director	
	Labdhi Jain	Relatives of Director	
	Vanshika Jain	Relatives of Director	
29.2	The company has entered into transactions with the following related parties		
	Entities over which Company, or key management personnel or their relatives, exercise significant influence:		
(A)	TRANSACTIONS DURING THE YEAR	As at March 31, 2025	As at March 31, 2024
(i)	Enterprises where control exists:		
	Sales:		
	Harshita Hitech	7.79	427.34
	Galaxy Structural Private Limited	819.51	463.63
	Fairplan Distributors Private Limited	311.40	-
	Jain Machinery Private Limited	10.99	-
(ii)	Purchase:		
	Harshita Hitech	455.68	617.55
	Galaxy Structural Private Limited	14.83	9.17
	Jain Machinery Private Limited	2.43	-
(iii)	Loan Received /(Repaid)		
	Prakash Kumar Jain	-	(22.44)
(iv)	Directors Remuneration		
	i) Prakash Kumar Jain	48.00	48.00
	ii) Chandan Jain	18.00	36.00
	iii) Parveen K Jain	24.00	18.00
(v)	Directors Sitting Fees		
	Ashish Kumar Dhandhanya (resigned on 24.01.2025)	0.40	0.20
	Priyanka Mohta	0.35	0.18
(vi)	Remuneration to KMP/relatives of KMP		
	Garima Jain	18.00	18.00
	Labdhi Jain	12.00	-
	Vanshika Jain	4.00	-
	Roshni Bansal	1.00	1.55
	Juhi Gupta	2.75	-



Notes Forming Part of the Financial Statements

NOTE 30 Employee Benefits :

The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss:-

Particulars		As at March 31, 2025	As at March 31, 2024
Actuarial assumptions			
a.	Discount Rate	6.93%	
b.	Rate of Increase in compensation levels	7.00%	
I. Changes in Present Value of obligations during the period			
a.	Present Value of Obligation as at the beginning of the period	-	-
b.	Acquisition adjustment	-	-
c.	Interest Cost	-	-
d.	Past Service Cost	-	-
e.	Current service cost	5.47	-
f.	Curtailment Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	10.18	-
j.	Present Value of Obligation as at the end of the period	15.65	-
II. Actuarial Gain / Loss recognised for the period			
a.	Actuarial gain/(loss) for the period – Obligation	10.18	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	(10.18)	-
d.	Actuarial (gain) / loss recognized in the period	(10.18)	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
III. The amounts to be recognised in balance sheet and the statement of profit & loss			
a.	Present Value of Obligation as at the end of the period	15.65	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Unfunded Status	(15.65)	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	15.65	-
IV. Recognition of expenses of the enterprise			
a.	Current service cost	5.47	-
b.	Past Service Cost	-	-
c.	Interest Cost	-	-
d.	Expected return on plan assets	-	-
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	10.18	-
h.	Expenses Recognized in the statement of Profit & Loss	15.65	-
V. Amount for the current period			
a.	Present Value of Obligations at the end of the period	-	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	-	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VI. Reconciliation statement of expenses in the statement of profit & loss			
a.	Present value of obligation as at end of period	-	-
b.	Present value of obligation as at the beginning of the period	-	-
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	15.65	-
VII. Movement in the liability recognized in the balance sheet			
a.	Opening Net liability	-	-
b.	Expenses as above	15.65	-
c.	Benefits paid directly by the enterprise	-	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	15.65	-



Notes Forming Part of the Financial Statements

NOTE 31	Earning Per Share															
	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.															
	<table><tr><th>Particulars</th><th>As at March 31, 2025</th><th>As at March 31, 2024</th></tr><tr><td>a) Face Value Per Share (In Rs.)</td><td>10</td><td>10</td></tr><tr><td>b) Net Profit/(Loss) after tax (In Rs.)</td><td>2042.16</td><td>455.22</td></tr><tr><td>c) Weighted average number of Equity Share</td><td>61.41</td><td>60.85</td></tr><tr><td>d) Basic and Diluted Earnings per share</td><td>33.26</td><td>7.48</td></tr></table>	Particulars	As at March 31, 2025	As at March 31, 2024	a) Face Value Per Share (In Rs.)	10	10	b) Net Profit/(Loss) after tax (In Rs.)	2042.16	455.22	c) Weighted average number of Equity Share	61.41	60.85	d) Basic and Diluted Earnings per share	33.26	7.48
Particulars	As at March 31, 2025	As at March 31, 2024														
a) Face Value Per Share (In Rs.)	10	10														
b) Net Profit/(Loss) after tax (In Rs.)	2042.16	455.22														
c) Weighted average number of Equity Share	61.41	60.85														
d) Basic and Diluted Earnings per share	33.26	7.48														
NOTE 32	Disclosures of Corporate Social Responsibility expenditure in line with the requirement of Guidance Note on "Accounting for Expenditure on Corporate Social Responsibility Activities" The Company has assessed its obligations under the Companies Act, 2013 and rules therein, and confirms that CSR activities are not applicable to it for the current Period & and for the preceding financials years. As a result, the Company has not incurred any CSR expenses during these periods.															
NOTE 33	Revenue from customers outside India for the year ended March 31, 2025, amounted to ₹4.11 lakhs, representing 0.02% of the total revenue of ₹16,175.30 lakhs. (Comparatively, for the year ended March 31, 2024, it was ₹6.26 lakhs, represents 0.10% of total revenue of ₹6,426.53 lakhs).															
NOTE 34	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.															
NOTE 35	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.															
NOTE 36	No significant subsequent events have been observed which may require an adjustments to the financial statements.															
NOTE 37	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.															
NOTE 38	Additional Regulatory Information As Per Para Y Of Schedule III To Companies Act, 2013:															
i.	The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.															
ii.	The Company has not revalued its Property, Plant and Equipment.															
iii.	The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment															
iv.	The Company does not have any capital work-in-progress.															
v.	The Company does not have any intangible assets under development.															
vi.	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.															
vii.	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.															
viii.	The company is not declared as wilful defaulter by any bank or financial institution or other lender.															
ix.	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.															
x.	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.															
xi.	The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.															
xii.	The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.															
xiii.	The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).															
xiv.	The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.															
xv.	A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.															

For Banerjee Sarkar & Co.
Chartered Accountants
FRN : 329018E

Avishek Sarkar
Partner
M.No. 0303746
UDIN:25303746BMJNWU6556

Place : Kolkata
Dated : 15th May, 2025



For and on behalf of the Board of Directors
Jain International Power Limited

Prakash Kumar Jain
Director
DIN: 07317571

Parveen K Jain
Director & CFO
DIN: 02421543

Juhi Gupta
Company Secretary
M. No. 71664