



# Banerjee Sarkar & Co.

Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT

### **To the Members of JAIN INTERNATIONAL POWER LIMITED Report on the Audit of the financial statements**

We have audited the accompanying financial statements of Jain International Power Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Information Other than the financial statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements..

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
  - v. The Company has not declared or paid any any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.
- i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as provide to Rule 3(1) of the Companies (Accounts) Rules,



2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For Banerjee Sarkar & Co.**  
CHARTERED ACCOUNTANTS  
FRN: 329018E



**Avishek Sarkar**  
Partner  
M.No.: 0303746  
UDIN: 25303746BMJNWU6556



**Date:** 15.05.2025

**Place:** Kolkata

## ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Jain International Power Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. These Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over



financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

**For Banerjee Sarkar & Co.**

CHARTERED ACCOUNTANTS

FRN: 329018E



**Avishek Sarkar**

Partner

M.No.: 0303746

UDIN: 25303746BMJNWU6556

**Date:** 15.05.2025

**Place:** Kolkata

## ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

### Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Jain International Power Limited** ("the Company"), for the year ended March 31, 2025.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
  - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.  
  
(B) The Company does not have any intangible assets as at the reporting date. Accordingly, the requirement to maintain records in respect of intangible assets does not arise.
  - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
  - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
  - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
  - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
  - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
  - b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, and as disclosed in Note 28 of the Standalone Financial Statements, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters.
- iii. In our opinion and according to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, hence reporting under paragraph 3(a), (b), (c), (d), (e) and (f) of the Order is not applicable.



- iv. According to the information and explanations given to us and as per records examined by us, the Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima facie the prescribed cost records have been made and maintained.
- vii. According to the information & explanation given to us, in respect of statutory dues:
1. In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
  2. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are NIL.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.
  2. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
  3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.
  4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  5. The Company does not have any subsidiary, associate or joint venture. Hence, reporting under paragraph 3(ix) (e) and (f) of the Order is not applicable to the company.



- x. To the best of our knowledge and according to the information and explanations given to us, the company has not raised any funds from a initial public offer or further public offer (equity or debt capital).
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) Whistle-blower complaints have not been received during the year by the Company.
- x. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.
- xi. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xii. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Internal audit is not applicable to the Company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.
- xiv. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.
- xv. The Company has not incurred cash losses during the financial year and the immediately preceding financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.
- xv. There has been resignation of the statutory auditors Moonka & Associates, Chartered Accountants of the company during the year under review. However, there are no issues, objections or concerns raised by the outgoing auditors which has to be considered.
- xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the



assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xvii. According to the information and explanations given to us and based on our examination of books and records of the company, there are no unspent amount towards Corporate Social Responsibility (CSR) on either ongoing projects or other than ongoing projects under section 135 of the Act and accordingly, reporting under paragraph 3(xx)(a) and (b) of the order is not applicable to the Company.
- xviii. The Company is not required to prepare a consolidated financial statement. Therefore, reporting under clause (xxi) of paragraph 3 of the order is not applicable to the Company.

**For Banerjee Sarkar & Co.**  
CHARTERED ACCOUNTANTS  
FRN: 329018E

**Avishek Sarkar**  
Partner  
M.No.: 0303746  
UDIN: 25303746BMJNWU6556



**Date:** 15.05.2025  
**Place:** Kolkata

# JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

## Balance Sheet as at 31st March, 2025

(Rs. in Lakhs)

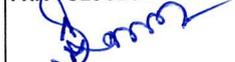
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a. Share Capital	3	629.81	608.51
b. Reserves and Surplus	4	2,911.38	464.55
<b>Total Equity</b>		<b>3,541.19</b>	<b>1,073.06</b>
<b>2 Non-Current Liabilities</b>			
a. Long Term Borrowings	5	396.01	465.27
b. Deferred Tax Liability (Net)	6	5.99	2.71
c. Long Term Provisions	7	15.47	-
<b>Total Non-Current Liabilities</b>		<b>417.47</b>	<b>467.97</b>
<b>3 Current Liabilities</b>			
a. Short Term Borrowings	8	1,223.43	1,013.45
b. Trade Payable	9		
(i) Due to Micro and Small Enterprises		-	-
(ii) Due to Others		3,210.29	1,956.49
c. Other Current Liabilities	10	81.33	192.10
d. Short Term Provisions	11	371.57	149.40
<b>Total Current Liabilities</b>		<b>4,886.61</b>	<b>3,311.44</b>
<b>TOTAL LIABILITIES</b>		<b>8,845.27</b>	<b>4,852.47</b>
<b>II ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant & Equipments and Intangible assets			
(i) Property, Plant and Equipment	12	1,003.37	776.09
b. Deferred Tax Asset	13	-	-
c. Other Non Current Asset	14	8.08	6.80
<b>Total Non-Current Assets</b>		<b>1,011.45</b>	<b>782.89</b>
<b>2. Current Assets</b>			
a. Inventories	15	2,743.54	2,898.34
b. Trade Receivables	16	3,940.10	525.90
c. Cash and Bank Balance	17	16.14	15.38
d. Short Term Loans and Advances	18	1,123.14	615.66
e. Other Current Asset	19	10.90	14.29
<b>Total Current Assets</b>		<b>7,833.82</b>	<b>4,069.58</b>
<b>TOTAL ASSETS</b>		<b>8,845.27</b>	<b>4,852.47</b>
See accompanying notes forming part of the financial statements	1-38		

As per our report of even date attached.

**For Banerjee Sarkar & Co.**

**Chartered Accountants**

FRN : 329018E



**Avishek Sarkar**

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556



Place : Kolkata

Dated : 15th May, 2025

For and on behalf of the Board of Directors

**Jain International Power Limited**



**Prakash Kumar Jain**

Director

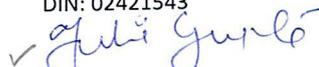
DIN: 07317571



**Parveen K Jain**

Director & CFO

DIN: 02421543



**Juhi Gupta**

Company Secretary

M. No. 71664

# JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

## Statement of Profit & Loss for the year ended 31st March, 2025

(Rs. in Lakhs)

Particulars		Note No.	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	<b>INCOME</b>			
II	Revenue from Operations	20	18,988.77	6,426.53
III	Other Income	21	12.49	10.99
	<b>Total Income</b>		<b>19,001.27</b>	<b>6,437.52</b>
IV	<b>EXPENSES</b>			
	Cost of Material Consumed	22	15,796.91	5,465.33
	Employee Benefit Expenses	23	180.57	133.68
	Finance Costs	24	126.07	73.69
	Depreciation and Amortization Expenses	12	87.08	49.22
	Other Expenses	25	73.19	107.28
	<b>Total Expenses</b>		<b>16,263.82</b>	<b>5,829.20</b>
V	<b>Profit before exceptional &amp; extraordinary items and tax</b>		<b>2,737.45</b>	<b>608.32</b>
VI	Exceptional & Extraordinary items		-	-
VII	<b>Profit Before Tax</b>		<b>2,737.45</b>	<b>608.32</b>
VIII	<b>Tax Expense</b>			
	a. Current Tax		689.62	149.40
	b. Deferred Tax		3.28	3.02
	c. Tax related to Previous years		2.39	0.68
			<b>695.29</b>	<b>153.10</b>
IX	<b>Profit/ (Loss) After Tax</b>		<b>2,042.16</b>	<b>455.22</b>
X	<b>Earning per equity share</b>			
	a. Basic		33.26	7.48
	b. Diluted		33.26	7.48
See accompanying notes forming part of the financial statements		1-38		

As per our report of even date attached.

For Banerjee Sarkar & Co.

Chartered Accountants

FRN : 329018E



Avishek Sarkar

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556

Place : Kolkata

Dated : 15th May, 2025



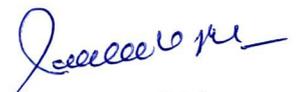
For and on behalf of the Board of Directors  
Jain International Power Limited



Prakash Kumar Jain

Director

DIN: 07317571



Parveen K Jain

Director & CFO

DIN: 02421543



Juhi Gupta

Company Secretary

M. No. 71664

# JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

## Cash Flow Statement as at 31st March, 2025

(Rs. In Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
(A)	<b>Cash Flow from Operating Activities</b>		
	Net profit as per the Statement of Profit & Loss before Tax	2,737.45	608.32
	Adjustment for:-		
	Interest Income	-	-
	Finance Cost	126.07	73.69
	Depreciation and Amortization Expenses	87.08	49.22
	Liabilities no Longer Required written back	-	(2.48)
	Deferred Tax	3.28	3.02
	Provision for Gratuity	15.65	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>2,969.53</b>	<b>731.76</b>
	<b>Adjustment for Current Assets &amp; Liabilities</b>		
	(Increase)/Decrease in Trade Receivable	(3,414.20)	284.83
	(Increase)/Decrease in Short Term Loans & Advances	(507.48)	(294.50)
	(Increase)/Decrease in Other Non-Current Assets	(1.28)	(4.14)
	(Increase)/Decrease in Other Current Asset	3.40	113.31
	(Increase)/Decrease in Inventories	154.80	(682.07)
	(Increase)/Decrease in Short Term Provisions	(0.18)	-
	Increase/(Decrease) in Current Liabilities	(110.77)	(371.41)
	Increase/(Decrease) in Trade Payable	1,253.80	(70.63)
	<b>Cash (Used In)/ generated from Operations</b>	<b>(2,621.91)</b>	<b>(1,024.62)</b>
	Direct Taxes Paid(Net)	(473.12)	(32.41)
	<b>Cash Generated from / (utilized in) Operating Activities (A)</b>	<b>(125.50)</b>	<b>(325.26)</b>
(B)	<b>Cash flow from Investment Activities</b>		
	Interest Income	-	-
	Purchase of Fixed Assets	(314.36)	(816.66)
	<b>Cash Generated from / (utilized in) Investing Activities (B)</b>	<b>(314.36)</b>	<b>(816.66)</b>
(C)	<b>Cash flow from Financing Activities</b>		
	Net Proceeds /(Repayment) of Short Term Borrowings	209.97	435.87
	Net Proceeds /(Repayment) of Long Term Borrowings	(69.26)	434.90
	Proceeds from Issue of Shares	425.96	300.00
	Interest & other finance expenses paid	(126.07)	(73.69)
	<b>Cash Generated from (utilised in) Financing Activities (C)</b>	<b>440.61</b>	<b>1,097.08</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>0.75</b>	<b>(44.84)</b>
	Opening Cash & Cash Equivalents	15.38	60.22
	<b>Closing Cash &amp; Cash Equivalents</b>	<b>16.14</b>	<b>15.38</b>

As per our report of even date attached.

For Banerjee Sarkar & Co.

Chartered Accountants

FRN : 329018E

Avishek Sarkar

Partner

M.No. 0303746

UDIN:25303746BMJNWU6556



Place : Kolkata

Dated : 15th May, 2025

For and on behalf of the Board of Directors

Jain International Power Limited

Prakash Kumar Jain

Director

DIN: 07317571

Parveen K Jain

Director & CFO

DIN: 02421543

Juhi Gupta

Company Secretary

M. No. 71664

# JAIN INTERNATIONAL POWER LIMITED

CIN-U31909WB2022PLC253094

Registered Office-24, N.S Road, 2nd Floor, Room No-17B, Kolkata-700001

Email- jain9830323868@gmail.com

## Notes Forming Part of the Financial Statements

### Note No. 1 : Corporate Information

Jain International Power Limited (CIN -U31909WB2022PLC253094) is a public limited company domiciled and incorporated in India on April 18, 2022, under the Companies Act, 2013.

The Company is engaged in the business of engineering, assembling and supply of capital goods for EPC Industry.

### Note No. 2 : Significant Accounting Policies

#### **A. Basis of Accounting**

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The financial statements are presented in Indian Rupees (INR) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

#### **B. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

#### **i) Revenue Recognition**

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.

#### Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

#### **ii) PROPERTY, PLANT & EQUIPMENT**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.



iii) **Intangible Assets**  
Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

iv) **Depreciation on Property, Plant and Equipment and Amortization on intangible assets**  
Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which is given below:

Particulars	Useful Life
Plant & Machinery	15 -20 years
Vehicles	8 years
Office Equipments	5 years
Computer	3 years
Furniture & Fixtures	10 years
Land & Building	30 years

The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management.

Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.

v) **Inventories**  
Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale. Unbilled Revenue (WIP) is valued at net realizable value.

NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

vi) **Investments**  
Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

vii) **Taxes on Income**  
The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

viii) **Retirement and other employees benefits**  
a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.  
b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity.  
c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

ix) **Cash and Cash Equivalents**  
Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.

x) **Earnings Per Share**  
Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.  
For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xi) **Borrowing Costs**  
Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.



xii)	<b>Provisions</b> Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
xiii)	<b>Contingent Liabilities</b> A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize contingent liability.
xiv)	<b>Segment Reporting</b> The Company is engaged mainly in only one business segment i.e. "Engineering, assembling and supply of capital goods for EPC industry". However, there are no reportable segment other than this, as none of them meet the quantitative threshold criteria as prescribed. The Group is primarily operating in India which is considered as single geographical segment.



**JAIN INTERNATIONAL POWER LIMITED**

U31909WB2022PLC253094

**Notes Forming Part of the Financial Statements**

Note 3	Share Capital	As at	As at
		March 31, 2025	March 31, 2024
	<b>Authorized Share Capital</b>		
	2,45,00,000 (P.Y. 1,00,00,000) Equity shares of Rs. 10/- each	2,450.00	1,000.00
		<b>2,450.00</b>	<b>1,000.00</b>
	<b>Issued, Subscribed &amp; Fully Paid up Capital</b>		
	62,98,105 (PY: 60,85,125) Equity shares of Rs. 10/- each fully paid up,	629.81	608.51
		<b>629.81</b>	<b>608.51</b>
	<b>Reconciliation of Number of Shares</b>		
	Number of Equity Shares as at the beginning of the Year	60,85,125	12,34,050
	Add : Number of Bonus Shares Issued in the ratio of 1.5:1	-	18,51,075
	Add : Number of Right Shares Issued during the Year	-	30,00,000
	Add : Number of shares issued in Preferential Allotment	2,12,980	-
	<b>Number of Equity Shares as at the end of the Year</b>	<b>62,98,105</b>	<b>60,85,125</b>

**List of Shareholders holding more than 5% of Equity Shares of the company**

Name of Shareholders	% of Shares		Number of Shares	
	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Prakash Kumar Jain	52.91%	73.26%	33,32,141.00	44,57,888
Chandan Jain	7.83%	8.10%	4,93,102.00	4,93,102
Vanshika Jain	7.83%	8.10%	4,93,102.00	4,93,102
Labdhi Jain	7.83%	8.10%	4,93,102.00	4,93,102

**Details of Shares held by promoters**

Name of Promoter	As at			As at		
	March 31, 2025			March 31, 2024		
	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the Year
Prakash Kumar Jain	33,32,141	52.91%	-20%	44,57,888	73.26%	0%
Chandan Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Vanshika Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Labdhi Jain	4,93,102	7.83%	-0.27%	4,93,102	8.10%	0%
Parveen K Jain	98,620	1.57%	0.76%	49,310	0.81%	0%
Garima Jain	49,310	0.78%	-0.03%	49,310	0.81%	0%
Fairplan Distributors Private Limited	-	0.00%	-0.81%	49,310	0.81%	0%

**Terms / Rights attached to Equity Shares**

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

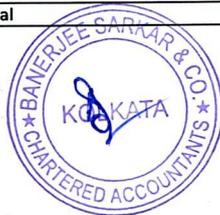
During the year, the Company issued 2,12,980 equity shares through preferential allotment at a price of ₹200 per share, which includes a securities premium of ₹190 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.

During the previous year, the company has issued bonus share in the raion of 1.5:1, the equity share shall rank pari passu in all respects and carry the same right as the existing equity shares of the Company.

During the previous year, the company raised capital through the issuance of 30 lakhs right shares at a price of Rs. 10 per share, the equity share shall rank pari passu in all respects and carry the same right as the existing equity shares of the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by the shareholder.

Note 4	Reserves & Surplus	As at	As at
		March 31, 2025	March 31, 2024
	<b>Surplus in Statement of Profit &amp; Loss</b>		
	Opening balance	464.55	194.43
	Add : Profit During the year	2,042.16	455.22
	Less : Utilised towards issuance of Bonus Shares	-	(185.11)
	<b>Closing balance</b>	<b>2,506.72</b>	<b>464.55</b>
	<b>Securites Premium</b>		
	Opening balance	-	-
	Add : Addition during the year	404.66	-
	<b>Closing balance</b>	<b>404.66</b>	<b>-</b>
	<b>Total</b>	<b>2,911.38</b>	<b>464.55</b>



**JAIN INTERNATIONAL POWER LIMITED**

U31909WB2022PLC253094

**Notes Forming Part of the Financial Statements**

Note 5	Long Term Borrowings	As at March 31, 2025	As at March 31, 2024
	<b>SECURED</b>		
	Term Loan from UBI (refer note 5.1 below)	-	5.76
	Term Loan from Kotak Bank (refer note 5.2 below)	14.77	18.90
	Term Loan from Kotak Mahindra Bank (refer note 5.3 below)	381.24	440.61
	<b>Total</b>	<b>396.01</b>	<b>465.27</b>
	5.1) Term loan from Union Bank of India of Rs. NIL (March 2024: Rs. 6.86 lakhs) outstanding, carry interest of 7.40 % p.a. The loan was secured by the vehicle and was repayable in 84 monthly instalments. 5.2) Term loan from Kotak Mahindra Prime Ltd. of Rs. 17.13 lakhs (March 2024: Rs. 19.29 lakhs) outstanding, carry interest of 9.26 % p.a. The loan is secured by the vehicle and is repayable in 84 monthly instalments. 5.3) Term loan for warehouse acquisition from Kotak Mahindra Bank of Rs. 415.56 lakhs (March 2024: Rs. 445.31 lakhs) outstanding, carry interest of 8.90 % p.a. The loan is secured by the property purchased out of loan and is repayable in 120 monthly instalments.		
Note 6	Deferred Tax Liabilities	As at March 31, 2025	As at March 31, 2024
	<b>Opening</b>	2.71	-
	Addition During the year	3.28	3.02
	Deduction During the year	-	(0.31)
	<b>Total</b>	<b>5.99</b>	<b>2.71</b>
Note 7	Long Term Provision	As at March 31, 2025	As at March 31, 2024
	<b>Provision for Employee Benefit :</b>		
	i) Provision for Gratuity [Refer Note 30]	15.47	-
	<b>Total</b>	<b>15.47</b>	<b>-</b>
Note 8	Short Term Borrowings	As at March 31, 2025	As at March 31, 2024
	<b>Secured Loan Repayable on demand</b>		
	<b>Current Maturities of long term borrowings:</b>		
	Term Loan from UBI (refer note 5.1 above)	-	1.11
	Term Loan from Kotak Bank (refer note 5.2 above)	2.37	0.38
	Term Loan from Kotak Mahindra Bank (refer note 5.3 above)	34.31	4.69
	ICICI CC Account (refer note 8.1 below)	884.94	1,007.26
	ICICI Bank Ltd. Drop Line OD A/c (refer note 8.2 below)	301.81	-
	<b>Total</b>	<b>1,223.43</b>	<b>1,013.45</b>
	8.1) Cash Credit limit of Rs. 1,000 lakhs taken from ICICI Bank, are secured primary by hypothecation of entire current assets of the company including inventory & receivables, and equitable Mortgage of two (2) Residential Building have been provided. Interest at the rate of 9.00% p.a. calculated on daily products. The overdraft is being utilized for daily business operations. 8.2) A Drop Line OD (DL OD) of Rs. 1,000 lakhs has been availed from ICICI Bank. The loan is primarily secured by the hypothecation of the company immovable fixed assets as well as fixed deposits covering the entire DL OD. The loan carries an interest of repo rate + a spread of 2.75% per annum, which is 9.25% as on 31st March, 2025.		



**JAIN INTERNATIONAL POWER LIMITED**

U31909WB2022PLC253094

Notes Forming Part of the Financial Statements

Note 9	Trade Payable	As at March 31, 2025	As at March 31, 2024					
	Due to Micro and Small Enterprises	-	-					
	Due to Others	3,210.29	1,956.49					
	<b>Total</b>	<b>3,210.29</b>	<b>1,956.49</b>					
	Note: The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.							
	<b>Trade payable ageing schedule</b>							
	<b>Outstanding for following periods from due date of payment From 01-04-2024 to 31-03-2025</b>							
	<b>Particulars</b>	<b>Not due</b>	<b>Unbilled amount</b>	<b>&lt; 1 year</b>	<b>1-2 years</b>	<b>2-3 years</b>	<b>&gt; 3 years</b>	<b>Total</b>
	MSME	-	-	-	-	-	-	-
	Others	-	-	3,210.21	0.08	-	-	3,210.29
	Disputed dues-MSME	-	-	-	-	-	-	-
	Disputed dues-Other	-	-	-	-	-	-	-
		-	-	<b>3,210.21</b>	<b>0.08</b>	-	-	<b>3,210.29</b>
	<b>Outstanding for following periods from due date of payment From 01-04-2023 to 31-03-2024</b>							
	<b>Particulars</b>	<b>Not due</b>	<b>Unbilled amount</b>	<b>&lt; 1 year</b>	<b>1-2 years</b>	<b>2-3 years</b>	<b>&gt; 3 years</b>	<b>Total</b>
	MSME	-	-	-	-	-	-	-
	Others	-	-	1,955.34	1.15	-	-	1,956.49
	Disputed dues-MSME	-	-	-	-	-	-	-
	Disputed dues-Other	-	-	-	-	-	-	-
		-	-	<b>1,955.34</b>	<b>1.15</b>	-	-	<b>1,956.49</b>
Note 10	<b>Other Current Liabilities</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>					
	<b>Statutory Liabilities</b>							
	Statutory Dues	37.23	4.21					
	Liabilities for Expenses	7.11	17.81					
	Advance from customers	36.99	170.08					
	<b>Total</b>	<b>81.33</b>	<b>192.10</b>					
Note 11	<b>Short Term Provisions</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>					
	Provision for Income Tax	371.39	149.40					
	Provision for Gratuity [Refer Note 30]	0.18	-					
	<b>Total</b>	<b>371.57</b>	<b>149.40</b>					



**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025**  
**PROPERTY, PLANT AND EQUIPMENTS and CWIP**

(Rs in Lakhs)

Particulars	Office Appliances	Computer & Printer	Furniture & Fixtures	Plant & Machinery	Building	Motor Vehicle	Total
<b>(A) Gross Block</b>							
<b>As At 31.03.23</b>	<b>1.09</b>	<b>0.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.17</b>	<b>11.64</b>
Additions during the Year	4.44	1.91	-	0.72	787.50	22.08	816.66
Sales/Adjustment during the Year	-	-	-	-	-	-	-
<b>As At 31.03.24</b>	<b>5.53</b>	<b>2.30</b>	<b>-</b>	<b>0.72</b>	<b>787.50</b>	<b>32.25</b>	<b>828.29</b>
Additions during the Year	2.66	0.21	0.88	310.61	-	-	314.36
Sales/Adjustment during the Year	-	-	-	-	-	-	-
<b>As At 31.03.25</b>	<b>8.18</b>	<b>2.51</b>	<b>0.88</b>	<b>311.33</b>	<b>787.50</b>	<b>32.25</b>	<b>1,142.66</b>
<b>(B) Accumulated Depreciation</b>							
<b>Upto 31.03.23</b>	<b>0.23</b>	<b>0.12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.63</b>	<b>2.98</b>
For the Year	1.21	1.07	-	0.09	43.66	3.20	49.22
Adjustments during the Year	-	-	-	-	-	-	-
<b>Upto 31.03.24</b>	<b>1.44</b>	<b>1.19</b>	<b>-</b>	<b>0.09</b>	<b>43.66</b>	<b>5.83</b>	<b>52.21</b>
For the Year	2.42	0.72	0.08	6.35	70.67	6.84	87.08
Adjustments during the Year	-	-	-	-	-	-	-
<b>Upto 31.03.25</b>	<b>3.86</b>	<b>1.91</b>	<b>0.08</b>	<b>6.44</b>	<b>114.32</b>	<b>12.67</b>	<b>139.28</b>
<b>(C) Net Block</b>							
As at 31.03.23	0.86	0.26	-	-	-	7.54	8.65
As at 31.03.24	4.09	1.11	-	0.63	743.84	26.42	776.09
<b>As at 31.03.25</b>	<b>4.32</b>	<b>0.60</b>	<b>0.80</b>	<b>304.89</b>	<b>673.18</b>	<b>19.58</b>	<b>1,003.37</b>



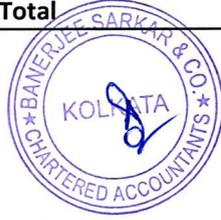
**JAIN INTERNATIONAL POWER LIMITED**

U31909WB2022PLC253094

**Notes Forming Part of the Financial Statements**

(Rs. in Lakhs)

<b>NOTE 13</b>	<b>Deferred Tax Assets</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	Opening	-	0.31
	Addition During the year	-	-
	Deduction During the year	-	(0.31)
	<b>Total</b>	-	-
<b>Note 14</b>	<b>Other Non Current Asset</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	Security Deposits	8.08	6.80
	<b>Total</b>	<b>8.08</b>	<b>6.80</b>
<b>NOTE 15</b>	<b>Inventories</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	Stock ( Lower of cost or NRV)	2,743.54	2,898.34
	<b>Total</b>	<b>2,743.54</b>	<b>2,898.34</b>



**Notes Forming Part of the Financial Statements**

(Rs. in Lakhs)

	As at March 31, 2025	As at March 31, 2024
<b>Trade Receivable</b>		
<b>Unsecured, considered good</b>		
- with related parties	-	-
- with others	3,940.10	525.90
<b>Total</b>	<b>3,940.10</b>	<b>525.90</b>

15.1.1 : The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital loan.

15.1.2 : Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.

**Trade receivable ageing schedule**

**Outstanding for following periods from due date of payment as on 31-03-25**

Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	-	3,840.26	46.93	35.27	17.64	-	3,940.10
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	3,840.26	46.93	35.27	17.64	-	3,940.10

**Outstanding for following periods from due date of payment as on 31-03-24**

Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	-	463.70	42.55	19.65	-	-	525.90
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	463.70	42.55	19.65	-	-	525.90



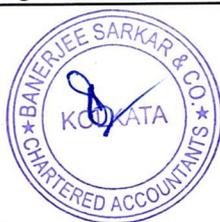
**JAIN INTERNATIONAL POWER LIMITED**

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**Notes Forming Part of the Financial Statements**

(Rs. in Lakhs)

NOTE 17	Cash and Cash Equivalents	As at March 31, 2025	As at March 31, 2024
	<b>Balances with Banks</b>		
	- on current account	0.90	5.91
	<b>Cash-in-hand</b>	15.24	9.47
	<b>Total</b>	<b>16.14</b>	<b>15.38</b>
NOTE 18	Short Term Loans & Advances	As at March 31, 2025	As at March 31, 2024
	Income Tax Receivables	-	144.52
	Balance with revenue authorities	215.03	471.15
	<b>Others</b>		
	Advances to Suppliers	908.11	-
	<b>Total</b>	<b>1,123.14</b>	<b>615.66</b>
NOTE 19	Other Current Asset	As at March 31, 2025	As at March 31, 2024
	Bank deposits (refer note 16.1 below)	10.86	13.96
	Prepaid Expenses	0.04	0.33
	<b>Total</b>	<b>10.90</b>	<b>14.29</b>
<p>16.1: Fixed Deposits with banks aggregating to Rs. 10.00 lakhs (Mar 24: 10.00 lakhs) are pledged to ICICI Bank against Drop Line OD limit. Fixed Deposits with banks aggregating to NIL (Mar 24: 1.96 lakhs) given as corporate gurantee to Damodar Valley Corporation, and NIL (Mar 24 : 0.15 lakhs) against Overdraft Facility from ICICI Bank.</p>			



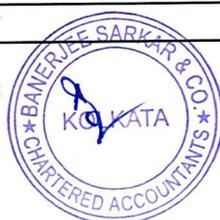
**JAIN INTERNATIONAL POWER LIMITED**

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**Notes Forming Part of the Financial Statements**

(Rs. in Lakhs)

NOTE 20	Revenue From Operations	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Revenue From Contracts	18,988.77	6,426.53
	<b>Total</b>	<b>18,988.77</b>	<b>6,426.53</b>
NOTE 21	Other Income	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest Income		
	- on Bank Deposits	0.79	5.43
	- Other Interest	11.46	-
	Liabilities no Longer Required written back	-	2.48
	Miscellaneous Income	0.25	3.08
	<b>Total</b>	<b>12.49</b>	<b>10.99</b>
NOTE 22	Cost of Material Consumed	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Contract Payments including Values of Supplies received from Supplier(s)	15,449.71	6,088.63
	<b>Changes in Inventories</b>		
	<u>Inventories at the beginning of the year</u>		
	i.) Opening Stock	2,898.34	2,216.26
	<b>Sub Total ( A )</b>	<b>2,898.34</b>	<b>2,216.26</b>
	<u>Inventories at the end of the year/ period</u>		
	i.) Closing Stock	2,743.54	2,898.34
	<b>Sub Total ( B )</b>	<b>2,743.54</b>	<b>2,898.34</b>
	<b>(Net Increase) / Decrease ( A - B )</b>	<b>154.80</b>	<b>(682.07)</b>
	<b>Other Direct Expenses</b>	192.40	58.77
	<b>Total</b>	<b>15,796.91</b>	<b>5,465.33</b>
NOTE 23	Employee Benefit Expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Salary, Bonus & Others	74.05	31.68
	Contribution to Provident fund, ESI & others	0.87	-
	Provision for Gratuity [Refer Note 30]	15.65	-
	Directors Remuneration	90.00	102.00
	<b>Total</b>	<b>180.57</b>	<b>133.68</b>



**JAIN INTERNATIONAL POWER LIMITED**

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**Notes Forming Part of the Financial Statements**

(Rs. in Lakhs)

NOTE 24	Finance Cost	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest on :		
	- Bank & Others	123.07	59.72
	- Others	-	-
	Other Borrowing Cost	3.00	13.96
	<b>Total</b>	<b>126.07</b>	<b>73.69</b>
NOTE 25	Other Expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Bank Charges	0.09	1.30
	Claim & Discount	9.64	36.57
	Electricity Charges	2.06	1.36
	Insurance Premium	4.25	5.93
	Office Expenses	2.15	2.09
	Rent	7.62	9.95
	Business Promotion	1.46	17.66
	Repair & Maintenance	2.95	1.55
	Printing & Stationery	0.72	0.15
	Rates & Taxes	0.20	0.21
	Carriage Outward	8.82	
	Director's Sitting Fee	0.75	0.38
	Communication Expense	0.27	0.37
	Travelling & Conveyance	3.87	11.66
	Security Expenses	1.92	-
	Web Hosting Charges	-	0.03
	Filing fees	11.39	-
	Legal & Professional Fees	13.35	3.80
	Commission	-	12.11
	Postage & Courier Charges	0.43	0.46
	<b>Remuneration To Auditors</b>		
	Audit Fees	0.40	0.40
	Tax Audit Fees	0.10	0.10
	Miscellaneous Expenses	0.76	1.18
	<b>Total</b>	<b>73.19</b>	<b>107.28</b>



**Notes Forming Part of the Financial Statements**

**NOTE 26 Segment Reporting**

The Company operates in only one business segment i.e. engineering, assembling and supply of capital goods for EPC industry and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17 - Segment Reporting.

**NOTE 27 Disclosure Regarding analytical ratios:**

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024
Current Ratio	Current Assets	Current Liabilities	1.60	1.22
Debt-equity ratio	Total Debt	Shareholder's Equity	0.46	1.38
Debt service coverage ratio	Earnings available for debt service	Debt Service	17.89	7.81
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.89	0.65
Inventory turnover ratio	Revenue from operation	Average Inventory	6.73	2.51
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	8.50	9.62
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.11	2.74
Net capital turnover ratio	Net Sales	Average Working Capital	10.32	13.49
Net profit ratio	Net Profit	Total Income	10.75%	7.07%
Return on capital employed	Earning before interest and taxes	Capital Employed	72.02%	43.54%

**NOTE 28**

The company is filling monthly statement of Inventories & trade receivables with bank for working capital loan. The below is the summary of quarterly reconciliation of statements filled to the banks & books of accounts:

**Summary of stock statements for the year ended March 31, 2025:**

Class of Asset	Quarter ending	Value as per books of accounts	Value as per Statements	Reason for discrepancy
		(Rs. In lakhs)	(Rs. In lakhs)	
Inventories	June 30, 2024	3,118.69	3,117.98	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2024	2,947.49	2,947.44	
	December 31, 2024	2,446.32	2,446.22	
	March 31, 2025	2,743.54	2,743.54	
Trade Receivables	June 30, 2024	625.44	625.44	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2024	1,073.62	1,073.80	
	December 31, 2024	1,495.21	1,495.21	
	March 31, 2025	3,940.10	3,940.10	
Trade Payables	June 30, 2024	1,992.65	1,992.67	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements.
	September 30, 2024	2,432.70	2,432.70	
	December 31, 2024	2,454.37	2,454.72	
	March 31, 2025	3,210.29	3,210.29	

**Summary of stock statements for the year ended March 31, 2024:**

Class of Asset	Quarter ending	Value as per books of accounts	Value as per Statements	Reason for discrepancy
		(Rs. In lakhs)	(Rs. In lakhs)	
Inventories	June 30, 2023	2,549.73	2,549.73	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	2,928.85	2,928.85	
	December 31, 2023	2,972.92	2,972.92	
	March 31, 2024	2,898.34	2,898.34	
Trade Receivables	June 30, 2023	881.12	881.12	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	1,051.67	1,051.67	
	December 31, 2023	716.01	716.01	
	March 31, 2024	525.90	525.90	
Trade Payables	June 30, 2023	2,337.59	2,337.59	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements.
	September 30, 2023	2,260.38	2,260.38	
	December 31, 2023	1,964.70	1,964.70	
	March 31, 2024	1,956.49	1,956.49	



**Notes Forming Part of the Financial Statements**

NOTE 29	Related Party Disclosure		
29.1	<b>Details of Related Parties:</b>		
	<b>Name of the Related Party</b>	<b>Nature of Relationship</b>	
(i)	<b>Enterprises where control exists:</b>		
	Harshita Hitech	Enterprise where control exist	
	Galaxy Structural Private Limited	Enterprise where control exist	
	Fairplan Distributors Private Limited	Enterprise where control exist	
	Jain Machinery Private Limited	Enterprise where control exist	
(ii)	<b>Key Managarial Personnel (KMP):</b>		
	Prakash Kumar Jain	Director	
	Chandan Jain (resigned on 01.10.2024)	Director	
	Parveen K Jain	Director & CFO	
	Ashish Kumar Dhandhanya (resigned on 24.01.2025)	Independent Director	
	Priyanka Mohta	Independent Director	
	Roshni Bansal (resigned on 02.08.2024)	CS	
	Juhi Gupta (w.e.f 14.10.2024)	CS	
(iii)	<b>Relatives of Key Management Personnel (KMP):</b>		
	Garima Jain	Relatives of Director	
	Labdhi Jain	Relatives of Director	
	Vanshika Jain	Relatives of Director	
29.2	<b>The company has entered into transactions with the following related parties</b>		
	<b>Entities over which Company, or key management personnel or their relatives, exercise significant influence:</b>		
(A)	<b>TRANSACTIONS DURING THE YEAR</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(i)	<b>Enterprises where control exists:</b>		
	<b>Sales:</b>		
	Harshita Hitech	7.79	427.34
	Galaxy Structural Private Limited	819.51	463.63
	Fairplan Distributors Private Limited	311.40	-
	Jain Machinery Private Limited	10.99	-
(ii)	<b>Purchase:</b>		
	Harshita Hitech	455.68	617.55
	Galaxy Structural Private Limited	14.83	9.17
	Jain Machinery Private Limited	2.43	-
(iii)	<b>Loan Received /(Repaid)</b>		
	Prakash Kumar Jain	-	(22.44)
(iv)	<b>Directors Remuneration</b>		
	i) Prakash Kumar Jain	48.00	48.00
	ii) Chandan Jain	18.00	36.00
	iii) Parveen K Jain	24.00	18.00
(v)	<b>Directors Sitting Fees</b>		
	Ashish Kumar Dhandhanya (resigned on 24.01.2025)	0.40	0.20
	Priyanka Mohta	0.35	0.18
(vi)	<b>Remuneration to KMP/relatives of KMP</b>		
	Garima Jain	18.00	18.00
	Labdhi Jain	12.00	-
	Vanshika Jain	4.00	-
	Roshni Bansal	1.00	1.55
	Juhi Gupta	2.75	-



**Notes Forming Part of the Financial Statements**

**NOTE 30 Employee Benefits :**

The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss:-

	Particulars	As at March 31, 2025	As at March 31, 2024
<b>Actuarial assumptions</b>			
a.	Discount Rate	6.93%	
b.	Rate of Increase in compensation levels	7.00%	
<b>I. Changes in Present Value of obligations during the period</b>			
a.	Present Value of Obligation as at the beginning of the period	-	-
b.	Acquisition adjustment	-	-
c.	Interest Cost	-	-
d.	Past Service Cost	-	-
e.	Current service cost	5.47	-
f.	Curtailement Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	10.18	-
j.	Present Value of Obligation as at the end of the period	15.65	-
<b>II. Actuarial Gain / Loss recognised for the period</b>			
a.	Actuarial gain/(loss) for the period – Obligation	10.18	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	(10.18)	-
d.	Actuarial (gain) / loss recognized in the period	(10.18)	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
<b>III. The amounts to be recognised in balance sheet and the statement of profit &amp; loss</b>			
a.	Present Value of Obligation as at the end of the period	15.65	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Unfunded Status	(15.65)	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	15.65	-
<b>IV. Recognition of expenses of the enterprise</b>			
a.	Current service cost	5.47	-
b.	Past Service Cost	-	-
c.	Interest Cost	-	-
d.	Expected return on plan assets	-	-
e.	Curtailement Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	10.18	-
h.	Expenses Recognized in the statement of Profit & Loss	15.65	-
<b>V. Amount for the current period</b>			
a.	Present Value of Obligations at the end of the period	-	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	-	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
<b>VI. Reconciliation statement of expenses in the statement of profit &amp; loss</b>			
a.	Present value of obligation as at end of period	-	-
b.	Present value of obligation as at the beginning of the period	-	-
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	15.65	-
<b>VII. Movement in the liability recognized in the balance sheet</b>			
a.	Opening Net liability	-	-
b.	Expenses as above	15.65	-
c.	Benefits paid directly by the enterprise	-	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	15.65	-



Notes Forming Part of the Financial Statements

<b>NOTE 31</b>	<b>Earning Per Share</b>		
	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.		
	<b>Particulars</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	a) Face Value Per Share (In Rs.)	10	10
	b) Net Profit/(Loss) after tax (In Rs.)	2042.16	455.22
	c) Weighted average number of Equity Share	61.41	60.85
	d) Basic and Diluted Earnings per share	33.26	7.48
<b>NOTE 32</b>	<b>Disclosures of Corporate Social Responsibility expenditure in line with the requirement of Guidance Note on "Accounting for Expenditure on Corporate Social Responsibility Activities":</b> The Company has assessed its obligations under the Companies Act, 2013 and rules therein, and confirms that CSR activities are not applicable to it for the current Period & and for the preceding financials years. As a result, the Company has not incurred any CSR expenses during these periods.		
<b>NOTE 33</b>	Revenue from customers outside India for the year ended March 31, 2025, amounted to ₹4.11 lakhs, representing 0.02% of the total revenue of ₹16,175.30 lakhs. (Comparatively, for the year ended March 31, 2024, it was ₹6.26 lakhs, represents 0.10% of total revenue of ₹6,426.53 lakhs).		
<b>NOTE 34</b>	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.		
<b>NOTE 35</b>	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.		
<b>NOTE 36</b>	No significant subsequent events have been observed which may require an adjustments to the financial statements.		
<b>NOTE 37</b>	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.		

<b>NOTE 38</b>	<b>Additional Regulatory Information As Per Para Y Of Schedule III To Companies Act, 2013:</b>		
i.	The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.		
ii.	The Company has not revalued its Property, Plant and Equipment.		
iii.	The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment		
iv.	The Company does not have any capital work-in-progress.		
v.	The Company does not have any intangible assets under development.		
vi.	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.		
vii.	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.		
viii.	The company is not declared as wilful defaulter by any bank or financial institution or other lender.		
ix.	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.		
x.	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.		
xi.	The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.		
xii.	The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.		
xiii.	The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).		
xiv.	The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.		
xv.	A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.		

For Banerjee Sarkar & Co.  
Chartered Accountants  
FRN : 329018E

Avishek Sarkar  
Partner  
M.No. 0303746  
UDIN:25303746BMJNWU6556

Place : Kolkata  
Dated : 15th May, 2025



For and on behalf of the Board of Directors  
Jain International Power Limited

Prakash Kumar Jain  
Director  
DIN: 07317571

Parveen K Jain  
Director & CFO  
DIN: 02421543

Juhi Gupta  
Company Secretary  
M. No. 71664